

Cadence Enterprises Private Limited

Regd. Office: Ground Floor, New Udaan Bhawan, Opp. Terminal-3, Near IGI Airport,

New Delhi-110037

CIN: U52100DL2008PTC172118

Ph: +91 11 49216738

Email: Khusboo.prasad@gmrgroup.in

Website: www.cadenceenterprises.in

February 14, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting- February 14, 2023

Pursuant to Regulation 51(2) & 52 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company, at its meeting held on February 14, 2023 which commenced at 3:00 p.m. and concluded at 4:00 p.m. have, *inter alia*, approved the Unaudited Standalone Financial Results for the quarter ended December 31, 2022 ("Financial Results"). Copy of the said Financial Results together with Limited Review Report issued by Statutory Auditors of the Company is enclosed herewith.

In terms of Regulation 54 of the SEBI Listing Regulations, the Security Cover Certificate in the prescribed format is annexed to the Financial Results.

We request you to kindly place the same on record.

Thanking You

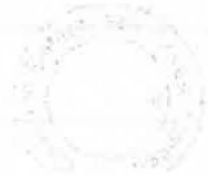
Yours Faithfully

For **Cadence Enterprises Private Limited**

Khusboo Prasad

Khusboo Prasad
Company Secretary &
Compliance Officer

Encl: as above



Limited Review Report for Unaudited Standalone Financial Results of Cadence Enterprises Private Limited for the quarter and nine months period ended 31 December 2022 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Cadence Enterprises Private Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Cadence Enterprises Private Limited (the 'Company') for the quarter and period nine months ended 31 December 2022 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the standalone with the Standard on Review Engagements (SRE) 2410 "Review of the Interim Financial Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for three months ended 30 September 2022 and the corresponding quarter and nine-month period ended 31 December 2021 of the previous financial year had only been reviewed and not subjected to audit.

for B. Purushottam & Co.

Chartered Accountants

Firm's Registration No. 002808S



B. Mahidhar

B Mahidhar Krishna

Partner

Membership No. 243632

UDIN: 23243632BGUNJO8155

Place: Chennai

Date: 14 February 2023

Cadence Enterprises Private Limited
Ground Floor, New Udaan Bhawan, Opposite Terminal-3, IGI Airport, New Delhi 110037
CIN: U52100DL2008PTC172118

Statement of standalone financial results for the quarter ended December 31, 2022 and year to date April 01, 2022 to December 31, 2022
(All amounts in Rs. Lakhs unless otherwise stated)

S.No	Particulars	Quarter ended			Nine Months ended		Previous year ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operations				-		-
2	Other income	49.18		-	49.18		-
3	Total Income	49.18	-	-	49.18	-	-
4	Expenses						
	Finance Costs	196.29	5.42	0.62	204.98	1.51	2.16
	Other expenses	13.01	0.06	0.01	13.11	0.05	0.41
	Total Expenses	209.30	5.48	0.63	218.09	1.56	2.57
5	Profit/(loss) before tax	(160.12)	(5.48)	(0.63)	(168.91)	(1.56)	(2.57)
6	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Earlier years tax	-	-	-	-	-	0.04
	(3) Deferred tax (credit) charge	-	-	-	-	-	-
		-	-	-	-	-	0.04
7	Profit/(loss) for the period/year	(160.12)	(5.48)	(0.63)	(168.91)	(1.56)	(2.61)
8	Other comprehensive income	-	-	-	-	-	-
9	Total comprehensive income	(160.12)	(5.48)	(0.63)	(168.91)	(1.56)	(2.61)
10	Paid -up equity share capital (Face value of Rs.10/- per share)	1.00	1.00	1.00	1.00	1.00	1.00
11	Net worth						(26.43)
12	Earnings Per Share(EPS) (amount in Rs.)	(1,601.22)	(54.81)	(6.33)	(1,689.12)	(15.59)	(26.10)
13	Paid up Debt Capital { NCD's } (Listed)	25,000.00	-	-	25,000.00	-	-



Cadence Enterprises Private Limited

Notes to the Unaudited standalone Ind As financial results for the quarter ended December 31, 2022 and year to date April 01, 2022 to December 31, 2022.

- 1) The unaudited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (" Ind AS") 34 on interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules made hereunder and in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars thereunder.
- 2) The unaudited Ind AS financials results of Cadence Enterprises Private Limited (" the Company") for the quarter ended December 31, 2022 and year to date April 01, 2022 to December 31, 2022 have been approved by the Board of Directors of the company in their meeting held on February 14, 2023.
- 3) The Statutory auditors of the Company have carried out a limited review of the unaudited Ind AS financial results for the quarter ended December 31, 2022 and year to date April 01, 2022 to December 31, 2022.
- 4) During the quarter ended December 31, 2022 the company has issued Rs. 250 Crores new listed secured redeemable non-convertible debentures (NCD's). The details outstanding of the listed non-convertible debentures issued by the Company as on December 31, 2022 are as under: -

ISIN No.	Amount (Rs. Crores)	Date of Original issue/allotment
INE003T07013	78.30 Crores	26 th December'2022
INE003T07021	66.10 Crores	26 th December'2022
INE003T07039	56.50 Crores	26 th December'2022
INE003T07047	49.10 Crores	26 th December'2022
Grand Total	250.00 Crores	

The above Listed NCD's are secured mainly against the pledge of group's listed entity [GMR Airports Infrastructure Ltd formally known as GMR Infrastructure Limited] shares held by the holding company i.e., " GMR Enterprises Pvt. Ltd".

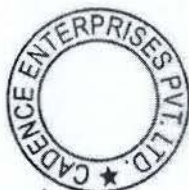


- 5) The Listed Non-Convertible Debentures are secured and the asset cover is more than one hundred percent of the principal and accrued interest at all times during the quarter and nine months ended December 31, 2022.

For Cadence Enterprises Private Limited



P.V. Subba Rao
Director
DIN: 03634510



Place: New Delhi
Date: February 14, 2023

Cadence Enterprises Private Limited

Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022)

S. No.	Particulars	Disclosures
a)	Debt-equity ratio	(-) 129.93 times
b)	Debt Service coverage ratio	0.18 times
c)	Interest service coverage ratio	0.18 times
d)	Outstanding redeemable preference shares (quantity and value);	Nil
e)	Capital redemption reserve/debenture redemption reserve	Nil
f)	Net worth	(-) Rs. 195.35 Lakhs
g)	Net profit after tax /(loss)	(-) Rs. 168.91 Lakhs (for the period 1 st April'2022 to 31 st December'2022) (-) Rs. 160.12 Lakhs (for the quarter ended December 31, 2022)
h)	Earnings per share (Rs.Ps)	(-) Rs. 1,689.12 Ps. Per Share (for the period 1 st April'2022 to 31 st December'2022) (-) Rs. 1,601.22 Ps. Per Share (for the quarter ended December 31, 2022)
i)	Current ratio;	1.18 times
j)	Long term debt to working capital	(-) 129.84 times
k)	Bad debts to Account receivable ratio	Nil
l)	Current liability ratio	0.001 times
m)	Total debts to total assets	1.01 times
n)	Debtors turnover	Nil
o)	Inventory turnover	N.A
p)	Operating margin (%)	73.35 %
q)	Net profit margin (%)	(-) 343.47 %

Disclosure referred to in Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (for the quarter ended December 31, 2022) – Security Cover

S. No.	Particulars	Disclosures
a)	The extent and nature of security created and maintained with respect to its secured listed non-convertible debt securities	Please refer " Annexure – A" for the details



Annexure – “A” – Security Cover

Details of nature of security created and maintained with respect to secured listed non-convertible debt securities issued by the company as on 31st December’2022.

S.No.	ISIN	Sanctioned Amount (Rs. Lakhs.)	Outstanding Amount as on December 31, 2022 (Rs.Lakhs)	Minimum Cover Required	Cover Maintained	Assets Required	Nature of Security Created (Primary Security)
1.	INE003T07013	7,830.00 Lakhs	7,830.00 Lakhs	275%	293%	N.A	Exclusive Pledge over the Group’s Listed entity “GMR Airports Infrastructure Ltd” shares held and created by the Holding Company “ GMR Enterprises Pvt. Ltd”
2.	INE003T07021	6,610.00 Lakhs	6,610.00 Lakhs	275%	293%	N.A	
3.	INE003T07039	5,650.00 Lakhs	5,650.00 Lakhs	275%	293%	N.A	
4.	INE003T07047	4,910.00 Lakhs	4,910.00 Lakhs	275 %	293%	N.A	
	Grand Total	25000.00 Lakhs	25000.00 Lakhs				

In addition to the above asset cover information as on 31st December’2022, we are herewith enclosing the Asset Cover Certificates obtained from the statutory auditors of the company in the prescribed format.



Independent Auditor's Asset Cover Certificate for the Quarter and Nine Months ended 31 December 2022

Date: 8 February 2023

To

Catalyst Trusteeship Ltd
Office No.604, 6th Floor, Windsor, G.S.T.Road,
Kalina, Santacruz, Mumbai – 400 098
Mumbai – 400 098.

Dear Sir/Madam,

We B. Purushottam & Co., Chartered Accountants, are the Statutory Auditors of Cadence Enterprises Private Limited ("the Company", "CEPL") having its Registered Office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts unaudited the standalone financials and relevant records and documents of the Company for the quarter and Nine Months ended 31st December'2022

Based on the information, documents and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 31st December'2022 pertaining to the Secured, Listed Non-Convertible Debentures ('NCD's') issued by the company to ESOF Investment Fund & Edelweiss Alternative Asset Advisors Ltd through Debenture Trust Deed dated 13th December'2022. Catalyst Trusteeship Ltd is the Debenture Trustee for these NCD's facility.

- a) The Company has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE003T07013	Redeemable, Secured, Private Placement NCDs	Secured	78.30 Crores
INE003T07021	Redeemable, Secured, Private Placement NCDs	Secured	66.10 Crores
INE003T07039	Redeemable, Secured, Private Placement NCDs	Secured	56.50 Crores
INE003T07047	Redeemable, Secured, Private Placement NCDs	Secured	49.10 Crores

B. Purushottam & Co.

b) ISIN wise outstanding details as on 31 December 2022:1

S.No.	ISIN	Facility	Type of charge	Sanctioned Amount	NCD'S Principal Outstanding	Accrued Interest	Total Outstanding	Minimum Cover Required	Assets Required
1	INE003T07013	Non-convertible Debt Securities	Exclusive	78.30 Crores	78.30 Crores	0.60 Crores	250.60 Crores	275 %	N.A
2	INE003T07021	Non-convertible Debt Securities	Exclusive	66.10 Crores	66.10 Crores			275 %	N.A
3	INE003T07039	Non-convertible Debt Securities	Exclusive	56.50 Crores	56.50 Crores			275 %	N.A
4	INE003T07047	Non-convertible Debt Securities	Exclusive	49.10 Crores	49.10 Crores			275 %	N.A

c) Asset Cover for listed debt securities:

GMR Enterprises Pvt. Ltd ('GEPL') the holding company of Cadence Enterprises Pvt. Ltd has created pledge of 18.50 Crores Nos. GMR Airports Infrastructure Ltd. Shares held by them in favour of Catalyst Trusteeship Ltd. towards security for the said NCD's facility and the pledge provided coverage of **2.93** times of the NCD's outstanding (including accrued interest) which is in accordance with the terms of issue/ debenture trust deed. The company has obtained the asset cover certificate from the statutory auditors of the GEPL. The copy of the certificate provided by the statutory auditors of GEPL enclosed along with this certificate as a supporting document.

d) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity:

We have examined the compliances made by the Company in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the listed entity

Restriction on distribution and use

This certificate has been issued at the request of the Company for submission to Catalyst Trusteeship Ltd pursuant to the requirements. Our certificate should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any

B. Purushottam & Co.

other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

for **B. Purushottam & Co.**
Chartered Accountants
Firm Registration Number - 002808S

MAHIDHAR
KRRISHNA BATCHU

Digitally signed by MAHIDHAR
KRRISHNA BATCHU
Date: 2023.02.08 18:32:23 +05'30'

B. Mahidhar Krrishna
Partner
Membership No.243632
UDIN: 23243632BGUNJI4328

Date: 08.02.2023

Place: Chennai

**Asset Cover Certificate for the Quarter and Nine Months ended 31st December
2022**

Date: 02nd February 2023.

To
Catalyst Trusteeship Ltd
Office No.604, 6th Floor, Windsor, G.S.T.Road,
Kalina, Santacruz, Mumbai – 400 098
Mumbai – 400 098.

Dear Sir/Madam,

We Girish Murthy & Kumar, Chartered Accountants are the Statutory Auditors of GMR Enterprises Private Limited("the Company", "GEPL") having its Registered Office at 3rd Floor, Old No. 248/New No.114, Royapettah High Road, Royapettah, Chennai – 600 014 and its corporate office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts unaudited the standalone financials and relevant records and documents of the Company for the quarter and nine months ended 31st December'2022.

We understand and we were informed by the company that their subsidiary company " Cadence Enterprises Pvt. Ltd (CEPL)' has issued Rs. 250 Crores Listed Secured Non-Convertible Debentures to ESOF Investment Fund & Edelweiss Alternative Asset Advisors Ltd through Debenture Trust Deed dated 13th December'2022 and the Catalyst Trusteeship Ltd is the Debenture Trustee for these NCD's facility.

The company is holding substantial stake in its Group's Listed entity "GMR Airports Infrastructure Ltd (GIL) ".The company has created pledge on 18.50 Crores Nos. GIL Shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility availed its subsidiary company " Cadence Enterprises Pvt. Ltd".

Based on the information and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 31st December'2022 pertaining to the Rs. 250 Crores Secured, Listed Non-Convertible Debentures ("NCD's") issued by CEPL to ESOF Investment Fund & Edelweiss Alternative Asset Advisors Ltd .

- a) CEPL has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

**GIRISH
MURTHY & KUMAR**
Chartered Accountants

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE003T07013	Redeemable, Secured, Private Placement NCDs	Secured	78.30 Crores
INE003T07021	Redeemable, Secured, Private Placement NCDs	Secured	66.10 Crores
INE003T07039	Redeemable, Secured, Private Placement NCDs	Secured	56.50 Crores
INE003T07047	Redeemable, Secured, Private Placement NCDs	Secured	49.10 Crores

b) ISIN wise outstanding details as on 31st December'2022.

S. No	ISIN	Facility	Type of charge	Sanctioned Amount	NCD'S Principal Outstanding	Accrued Interest	Total Outstanding	Minimum Cover Required	Assets Required
1	INE003T07013	Non-convertible Debt Securities	Exclusive	78.30 Crores	78.30 Crores	0.60 Crores	250.60 Crores	275 %	N.A
2	INE003T07021	Non-convertible Debt Securities	Exclusive	66.10 Crores	66.10 Crores			275 %	N.A
3	INE003T07039	Non-convertible Debt Securities	Exclusive	56.50 Crores	56.50 Crores			275 %	N.A
4	INE003T07047	Non-convertible Debt Securities	Exclusive	49.10 Crores	49.10 Crores			275 %	N.A

c) Asset Cover for listed debt securities:

- i. The financial information as on December 31, 2022 has been extracted from the un audited books of accounts for the period ended December 31, 2022 and other relevant records provided by the Company and CEPL.

**GIRISH
MURTHY & KUMAR**
Chartered Accountants

- ii. The company has created pledge on 18.50 Crores Nos. GIL Shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility and it is provided coverage of **2.93 times** of the NCD's (outstanding) including accrued interest), which is in accordance with the terms of issue/ debenture trust deed. Kindly refer the Annexure I of the Certificate for the detailed calculation of the Asset cover workings for the said facility.

For **Girish Murthy & Kumar,**
Chartered Accountants
Firm Registration No.000934S

ACHYUTHAVENKA
TA SATISH KUMAR

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ACHYUTHAVENKATA SATISH
KUMAR
Date: 2023.02.02 16:35:58
+05'30'

A.V.Satish Kumar
Partner
M. No. 26526



UDIN: 23026526BGXNYI8875

Place: Bangalore

Date: 02th February'2023.

Annexure -I to Statutory Auditors Certificate Dt. 30th January'2023

**Rs. 250 Crores ESOF Investment Fund & Edelweiss Alternative Asset Advisors Ltd NCD's Asset Cover workings as on 31st December'2022 which are issued by the " Cadence Enterprises Pvt. Ltd" the
Subsidiary company of GMR Enterprises Pvt. Ltd**

(Rs. Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value						Relating to Column F			
ASSETS															
Property, Plant and Equipment		-	-				20.29		20.29	-					
Capital Work-in-Progress							-		-						
Right of Use Assets							-		-						
Goodwill							-		-						
Intangibl Assets							-		-						
Intangible Assets under Development							-		-						
Investments			310.46	3,031.86	-	-	1,762.67		5,104.98	735.38	-	-	-	735.38	
Loans							772.82		772.82						
Inventories							-		-						
Trade Receivables							1.51		1.51						
Cash and Cash Equivalents							8.85		8.85						
Bank Balances other than Cash and Cash Equivalents							3.34		3.34						
Others							212.15		212.15						
Total Assets		-	310.46	3,031.86	-	-	2,781.63	-	6,123.94	735.38	-	-	-	735.38	



**Rs. 250 Crores ESOF Investment Fund & Edelweiss Alternative Asset Advisors Ltd NCD's Asset Cover workings as on 31st December'2022 which are issued by the " Cadence Enterprises Pvt. Ltd" the
Subsidiary company of GMR Enterprises Pvt. Ltd**

(Rs. Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F
LIABILITIES														
Debt securities to which this certificate pertains including accrued Interest									-	0.00				-
Other debt sharing pari-passu charge with above debt										-				-
Other Debt										-				-
Subordinated debt			-							-				-
Borrowings			1,070.00				607.72		1,677.72					-
Bank									-					-
Debt Securities			2,271.44						2,271.44					-
Others		not to be filled					95.41		95.41					-
Trade payables							14.04		14.04					-
Lease Liabilities							-		-					-
Provisions							124.07		124.07					-
Others							348.86		348.86					-
Total Liabilities excluding Equity		-	3,341.44	-	-	-	1,190.10	-	4,531.54	-	-	-	-	-
NCD's Outstanding of the Cadence Enterprises Pvt. Ltd - Including accrued Interest		250.60												
Cover on Book Value - No. of times		1.24							1.24					
Cover on Market Value - No. of times									-	2.93				
			on Book value	on Market Value										
		Exclusive Security Cover Ratio	1.24	2.93	Pari-Passu Security Cover Ratio									



Cadence Enterprises Private Limited

Regd. Office: Ground Floor, New Udaan Bhawan, Opp. Terminal-3, Near IGI Airport,
New Delhi-110037

CIN: U52100DL2008PTC172118

Ph: +91 11 49216738

Email: Khusboo.prasad@gmrgroup.in

Website: www.cadenceenterprises.in

February 14, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort
Mumbai- 400001

Dear Sir/Madam,

Sub: Statement of utilization of proceeds & Statement of deviation/ variation in use of issue proceeds of secured, listed, rated, redeemable, non-convertible debentures for the quarter ended December 31, 2022 as per Regulation 52 (7) & (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(7) & (7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with operational circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated 29 July 2022, statement indicating the utilization of issue proceeds of non- Convertible securities is enclosed as annexure A.

Further, in terms of Regulation 52(7A), a statement confirming Nil deviation or variation, in the format prescribed, in the use of proceeds of issue of listed non- convertible securities, from the objects stated in the offer documents, is enclosed as annexure B.

We request you to kindly place the same on record.

Thanking You

Yours Faithfully
For **Cadence Enterprises Private Limited**

Naveen Kumar Verma
Naveen Kumar Verma
CFO

Encl: as above



ANNEXURE A**Statement indicating utilisation of the issue proceeds of non- convertible securities under Regulation 52 (7)**

Details of statement of Secured, Redeemable Non- Convertible Denbenture for the quarter ended 31-12-2022									
A Statement of utilization of issue proceeds of Non- Convertible Debentures:									
Face Value: Rs 1,000,000/- (Ten Lakh Only)									
Name of the Issuer	ISIN	Mode of fund Raising (Public issues/ Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised in Crores	Fund Utilized in Crores	Any Deviation (Yes/No)	If 8 is Yes then specify the purpose of for which the funds wereutilized	Remarks , if any
1	2	3	4	5	6	7	8	9	10
Cadence Enterprises Private Limited	INE003T07013	Private Placement	NCD	26-Dec-22	78.30	78.30	No	NA	The fund raised through this issue has utilized as per the object of issue stated in offer documents.
	INE003T07021	Private Placement	NCD	26-Dec-22	66.10	66.10	No	NA	
	INE003T07039	Private Placement	NCD	26-Dec-22	56.50	56.50	No	NA	
	INE003T07047	Private Placement	NCD	26-Dec-22	49.10	49.10	No	NA	

Muzomc



Cadence Enterprises Private Limited

Regd. Office: Ground Floor, New Udaan Bhawan, Opp. Terminal-3, Near IGI Airport,
New Delhi-110037

CIN: U52100DL2008PTC172118

Ph: +91 11 49216738

Email: Khusboo.prasad@gmrgroup.in

Website: www.cadenceenterprises.in

ANNEXURE B

Statement of deviation/ variation in use of issue proceeds under Regulation 52(7A):

Particulars	Remarks
Name of listed entity	Cadence Enterprises Private Limited
Mode of fund raising	Private placement
Type of instrument	Listed, Secured Non - Convertible Debentures
Date of raising funds	Refer Annexure A
Amount raised	Refer Annexure A
Report filed for quarter ended	31 st December, 2022
Is there a deviation/ variation in use of funds raised?	Nil Deviation/Variation
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable	

Original Object	Modified Object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks , if any
	-	-	-	-	-	-

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Naveen Kumar Verma

Designation: CFO

Date: 14.02.2023

