

Cadence Enterprises Private Limited

Regd. Office: Ground Floor, New Udaan Bhawan, Opp. Terminal-3, Near IGI Airport,
New Delhi-110037

CIN: U52100DL2008PTC172118

Ph: +91 11 49216738

Email: Ravi.majeti@gmrgroup.in; Website: www.cadenceenterprises.in

February 12, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort
Mumbai- 400001

Dear Sir/Madam,

BSE Scrip code: 974478, 974479 and 974480

Sub: Outcome of the Board Meeting-February 12, 2025

Pursuant to Regulations 51(2), 52 & 54 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company, at its meeting held on February 12, 2025 have, inter alia:

- I. Approved Un-audited Standalone Financial Results of the Company for the quarter and Year to date ended December 31, 2024.
- II. Noted the Limited Review Report on the quarterly un-audited Standalone Financial Results for the quarter and year to date ended December 31, 2024.

In respect of the above, we hereby enclose the following:

- a) Un-audited Standalone Financial Results for the quarter and year to date ended December 31, 2024, along with the Statement of disclosures as required under Regulation 52(4) of the Listing Regulations;
- b) Limited Review Report on quarterly un-audited Standalone Financial Results for the quarter and year to date ended December 31, 2024;
- c) Security cover certificate issued by M/s. B. Purushottam & Co., Chartered Accountants, Statutory Auditors of the Company under Regulation 54 of the Listing Regulations;
- d) Statement indicating the utilisation of the issue proceeds of non-convertible securities, in the prescribed format for the quarter ended December 31, 2024-NIL

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- e) Statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue, in the prescribed format for the quarter ended December 31, 2024- NIL

The Board meeting commenced at 04:30 P.M. (IST) and concluded at 05:15 P.M. (IST).

We request you to kindly place the same on record.

Thanking You.

Yours Faithfully,

For Cadence Enterprises Private Limited



Ravi Majeti
Director
DIN: 07106220



Encl: as above

Independent Auditor's Review Report for Unaudited Standalone Financial Results of Cadence Enterprises Private Limited for the quarter ended 31st December 2024 and year-to-date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Cadence Enterprises Private Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Cadence Enterprises Private Limited (the 'Company') for the quarter ended 31st December 2024 and the year-to-date results for the period 01 April 2024 to 31 December 2024 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the standalone with the Standard on Review Engagements (SRE) 2410 "Review of the Interim Financial Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B. Purushottam & Co.**,
Chartered Accountants
Firm's Registration No. 002808S



K.V.N.S. Kishore
Partner
Membership No. 206734
UDIN: **25206734BMIZLN9982**

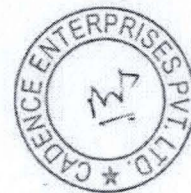
Place: Chennai
Date: 12 February 2025

Cadence Enterprises Private Limited
Ground Floor, New Udaan Bhawan, Opposite Terminal-3, IGI Airport, New Delhi 110037
CIN: U52100DL2008PTC172118

Statement of Standalone unaudited Financial Results for the quarter ended December 31, 2024 and year to date April 01, 2024 to December 31, 2024

(All amounts in Rs. Lakhs unless otherwise stated)

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	-	-	-	-	-	-
	Other income	1,114.19	1,020.98	1,365.15	3,187.34	3,771.06	4,693.06
	Total Income	1,114.19	1,020.98	1,365.15	3,187.34	3,771.06	4,693.06
2	Expenses						
	Finance Costs	1,129.89	1,066.49	1,458.76	3,213.17	3,843.44	4,892.24
	Depreciation & amortisation Expenses	-	0.00	3.26	0.95	9.76	13.24
	Other expenses	0.96	3.29	1.12	8.47	7.82	13.19
	Total Expenses	1,130.85	1,069.78	1,463.14	3,222.59	3,861.03	4,918.67
3	Profit/(loss) before tax	(16.66)	(48.80)	(97.99)	(35.26)	(89.97)	(225.61)
4	Tax Expense	-2.41	0.05	-	15.29	-	26.26
5	Profit/(loss) for the period/year	(14.25)	(48.85)	(97.99)	(50.54)	(89.97)	(251.87)
6	Other comprehensive income/(loss)	-	-	-	-	-	-
7	Total comprehensive income/(loss)	(14.25)	(48.85)	(97.99)	(50.54)	(89.97)	(251.87)
8	Paid -up equity share capital (Face value of Rs.10/- per share)	1.00	1.00	1.00	1.00	1.00	1.00
9	Net worth	(380.69)	(366.44)	(168.23)	(380.69)	(168.23)	(330.14)
10	Earnings Per Share(EPS) (basic and diluted) (amount in Rs.)	(142.47)	(488.48)	(979.87)	(505.45)	(899.72)	(2,518.71)
11	Paid up Debt Capital (NCD's) (Listed)	10,560.00	17,170.00	17,170.00	10,560.00	17,170.00	17,170.00
12	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil	Nil
13	Capital redemption reserve/ Debenture redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
14	Ratios						
	Debt equity ratio	(78.06)	(63.64)	(121.99)	(78.06)	(121.99)	(64.85)
	Debt service coverage ratio	0.11	0.86	0.14	0.32	0.40	0.48
	Interest service coverage ratio	0.99	0.95	0.94	0.99	0.98	0.96
	Current ratio	0.02	0.00	6.78	0.02	6.78	0.00
	Long term debt to working capital	(1.00)	(1.60)	93.70	(1.00)	93.70	(1.59)
	Bad debts to accounts receivable ratio	N.A	N.A	Nil	N.A	Nil	N.A
	Current liability ratio	0.51	0.39	0.002	0.51	0.002	0.39
	Total debt to total assets ratio	1.01	1.02	1.01	1.01	1.01	1.01
	Debtors turnover ratio	N.A	N.A	N.A	N.A	N.A	N.A
	Inventory turnover ratio	N.A	N.A	N.A	N.A	N.A	N.A
	Operating margin (%)	(-)1.41 %	(-)4.46 %	(-) 6.86 %	(-) 0.81%	(-) 1.92%	(-) 4.24 %
	Net profit margin (%)	(-)1.28 %	(-)4.78 %	(-) 7.18 %	(-) 1.59%	(-) 2.39%	(-) 5.37%



Cadence Enterprises Private Limited

Notes to the Unaudited standalone financial results for the quarter and nine months period December 31, 2024

- 1) The unaudited standalone financial results of Cadence Enterprises Private Limited ("the Company") for the quarter and nine months period ended December 31, 2024 have been reviewed and approved by the Board of Directors of the company in their meeting held on February 12, 2025.
- 2) The figures for the quarter ended December 31, 2024 are the balancing figures of the year to date for nine months period ended December 31, 2024 and published unaudited year to date figures for the quarter ended September 30, 2024.
- 3) The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (" Ind AS") specified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 4) The details of outstanding listed non-convertible debentures issued by the Company as on December 31, 2024 are as under: -

ISIN No.	Amount (Rs. Crores)	Date of Original issue/allotment
INE003T07039	56.50	26 th December'2022
INE003T07047	49.10	26 th December'2022
Grand Total	105.60	

The above Listed NCD's are secured against the pledge of group's listed entity GMR Airports Ltd (formerly known as GMR Airports Infrastructure Limited] shares held by the holding company i.e., "GMR Enterprises Pvt. Ltd". The company has not issued any fresh NCD's during the quarter ended December 31'2024.

- 5) The Listed Non-Convertible Debentures are secured and the asset cover is more than one hundred percent of the principal and accrued interest at all times during the quarter ended December 31, 2024. The asset cover certificate obtained from statutory auditors of the company is enclosed herewith.

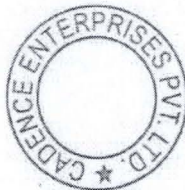


- 6) Notes to additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulation, 2015 (as amended)
- a) Debt equity ratio represents total debt (long – term borrowings, short term borrowings) / total equity (equity share capital + other equity).
 - b) Debt service coverage ratio represents earnings available for debt services (net profit after taxes + Depreciation + Finance Cost)/ Debt Service (interest paid + principal repayments of borrowing)
 - c) Interest service coverage ratio represents earnings available for interest services (net profit after taxes + depreciation + finance cost)/ Interest paid
 - d) Current ratio represents current assets/current liabilities.
 - e) Long term debt to working capital represents long term borrowings/current assets less current liabilities
 - f) Current liability ratio represents current liabilities/total liabilities.
 - g) Total debts to total assets represent total debt/total assets
 - h) Net profit margin represents profit after tax/total revenue
 - i) Operating profit margin represents (earnings before interest and tax) /total revenue.
 - j) Outstanding redeemable preference shares (Quantity and Value) as on December 31, 2024: Nil.
 - k) Net worth represents paid-up equity share capital plus other equity.
- 7) Previous quarter/ year's Figures have been re-grouped/reclassified, wherever necessary to confirm the current period classification.

For Cadence Enterprises Private Limited



Ravi Majeti
Director
DIN: 07106220



Place: New Delhi
Date: February 12, 2025

Cadence Enterprises Private Limited

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February 12, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort
Mumbai- 400001

Dear Sir/Madam,

BSE Scrip code: 974478, 974479 and 974480

Sub: Intimation under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, we hereby enclose Security Cover Certificate issued by the Statutory Auditors of the Company in the prescribed format for the quarter and year to date ended December 31, 2024.

We request you to kindly place the same on record.

Thanking you

Yours Faithfully,

For Cadence Enterprises Private Limited



Ravi Majeti
Director
DIN: 07106220



Encl: As above

Asset Cover Certificate for the quarter and nine months period ended 31st December'2024

Date: 12th February 2025.

To
Catalyst Trusteeship Ltd
Office No.604, 6th Floor, Windsor, G.S.T.Road,
Kalina, Santacruz, Mumbai – 400 098
Mumbai – 400 098.

Dear Sir/Madam,

We B. Purushottam & Co, Chartered Accountants are the Statutory Auditors of Cadence Enterprises Private Limited (“the Company”, “CEPL”) having its Registered Office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts Unaudited standalone financials and relevant records and documents of the Company for the quarter and nine months period ended 31st December'2024

Based on the information, documents and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 31st December'2024 pertaining to the Secured, Listed Non-Convertible Debentures (NCD's) issued by the company to ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd through Debenture Trust Deed dated 13th December'2022. Catalyst Trusteeship Ltd is the Debenture Trustee for these NCD's facility.

- a) The Company has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE003T07013	Redeemable, Secured, Private Placement NCDs	Secured	78.30 Crores
INE003T07021	Redeemable, Secured, Private Placement NCDs	Secured	66.10 Crores
INE003T07039	Redeemable, Secured, Private Placement NCDs	Secured	56.50 Crores
INE003T07047	Redeemable, Secured, Private Placement NCDs	Secured	49.10 Crores

B. Purushottam & Co.

b) ISIN wise outstanding details as on 31st December'2024 *: -

S.No.	ISIN	Facility	Type of charge	Availed Amount	NCD'S Principal Outstanding	Accrued Interest	Total Outstanding	Minimum Cover Required	Assets Required
1	INE003T07013	Non-convertible Debt Securities	Exclusive	78.30 Crores	-Nil-Repaid	41.15 Crores	146.75 Crores	-	-
2	INE003T07021	Non-convertible Debt Securities	Exclusive	66.10 Crores	-Nil-Repaid			275 %	N.A
3	INE003T07039	Non-convertible Debt Securities	Exclusive	56.50 Crores	56.50 Crores			275 %	N.A
4	INE003T07047	Non-convertible Debt Securities	Exclusive	49.10 Crores	49.10 Crores			275 %	N.A
		Grand Total		Rs. 250 Crores	Rs. 105.60 Crores	41.15 Crores	146.75 Crores		

* CEPL has repaid Rs. 78.30 Crores NCD's (ISIN No. INE003T07013) & Rs. 66.10 Crores NCD's (ISIN No. INE003T07021) in the months of Dec'2023 & Dec'2024 along with the accrued Interest.

C) Asset Cover for listed debt securities:

GMR Enterprises Pvt. Ltd (GEPL) the holding company of Cadence Enterprises Pvt. Ltd has created pledge of 6,83,20,356 Nos. GMR Airports Infrastructure Ltd Shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility and the pledge provided coverage of **3.66 times** of the NCD's outstanding (including accrued interest) which is in accordance with the terms of issue/ debenture trust deed. The company has obtained the asset cover certificate from the statutory auditors of the GEPL. The copy of the certificate provided by the statutory auditors of GEPL enclosed along with this certificate as a supporting document.

d) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity: -

We have examined the compliances made by the Company in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and we hereby certify that such covenants/terms of the issue have been complied by the listed entity



B. Purushottam & Co.

Restriction on distribution and use

This certificate has been issued at the request of the Company for submission to Catalyst Trusteeship Ltd pursuant to the requirements. Our certificate should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

for **B. Purushottam & Co**
Chartered Accountants
Firm Registration Number - 002808S



K.V.N.S. Kishore
Partner

Membership No.206734

UDIN: 25206734BMIZLM2281

Date: 12th February'2025

Asset Cover Certificate for the Quarter and Nine Months period ended 31st December'2024

Date: 11th February'2025.

To
Catalyst Trusteeship Ltd
Office No.604, 6th Floor, Windsor, G.S.T.Road,
Kalina, Santacruz, Mumbai – 400 098
Mumbai – 400 098.

Dear Sir/Madam,

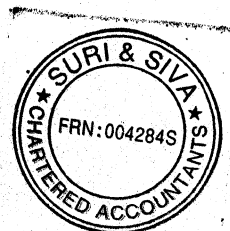
We Suri & Siva, Chartered Accountants are the Statutory Auditors of GMR Enterprises Private Limited (“the Company”, “GEPL”) having its Registered Office at 3rd Floor, Old No. 248/New No.114, Royapettah High Road, Royapettah, Chennai – 600 014 and its corporate office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts unaudited standalone financials and relevant records and documents of the Company for the quarter and nine months period ended 31st December'2024.

We understand and we were informed by the company that their subsidiary company “ Cadence Enterprises Pvt. Ltd (CEPL)’ has issued Rs. 250 Crores Listed Secured Non-Convertible Debentures to ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd through Debenture Trust Deed dated 13th December'2022 and the Catalyst Trusteeship Ltd is the Debenture Trustee for these NCD's facility.

The company is holding substantial stake in its Group's Listed entity “ GMR Airports Infrastructure Ltd (GIL) ”. The company has created pledge on 6,83,20,356 Nos. GIL Shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility availed by its subsidiary company “ Cadence Enterprises Pvt. Ltd”.

Based on the information and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 31st December'2024 pertaining to Secured, Listed Non-Convertible Debentures (“NCD's”) issued by CEPL to ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd .



A handwritten signature in black ink, consisting of a stylized 'S' followed by a checkmark-like flourish.

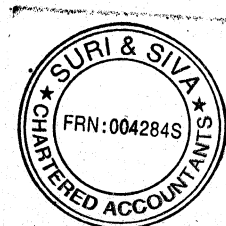
- a) CEPL has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE003T07013	Redeemable, Secured, Private Placement NCDs	Secured	78.30 Crores
INE003T07021	Redeemable, Secured, Private Placement NCDs	Secured	66.10 Crores
INE003T07039	Redeemable, Secured, Private Placement NCDs	Secured	56.50 Crores
INE003T07047	Redeemable, Secured, Private Placement NCDs	Secured	49.10 Crores

- b) ISIN wise outstanding details as on 31st December'2024 *:-

S. No	ISIN	Facility	Type of charge	Availed Amount	NCD'S Principal Outstanding	Accrued Interest	Total Outstanding	Minimum Cover Required	Assets Required
1	INE003T07013	Non-convertible Debt Securities	Exclusive	78.30 Crores	-Nil-Repaid	41.15 Crores	146.75 Crores	-	-
2	INE003T07021	Non-convertible Debt Securities	Exclusive	66.10 Crores	-Nil-Repaid			275 %	N.A
3	INE003T07039	Non-convertible Debt Securities	Exclusive	56.50 Crores	56.50 Crores			275 %	N.A
4	INE003T07047	Non-convertible Debt Securities	Exclusive	49.10 Crores	49.10 Crores			275 %	N.A
		Grand Total		Rs. 250 Crores	Rs. 105.60 Crores	41.15 Crores	146.75 Crores		

CEPL has repaid Rs. 78.30 Crores NCD's (ISIN No. INE003T07013) & Rs. 66.10 Crores NCD's (ISIN No. INE003T07021) in the months of Dec'2023 & Dec'2024 along with the accrued Interest.

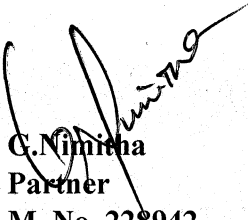


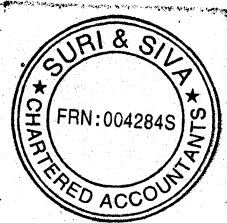
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c) Asset Cover for listed debt securities:

- i. The financial information as on December 31, 2024 has been extracted from the un audited books of accounts for the quarter and nine months period ended December 31, 2024 and other relevant records provided by the Company and CEPL.
- ii. The company has created pledge on 6,83,20,356 Nos. GIL Shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility and it is provided coverage of **3.66 times** of the NCD's outstanding) including accrued interest), which is in accordance with the terms of issue/ debenture trust deed. Kindly refer the Annexure I of the Certificate for the detailed calculation of the Asset cover workings for the said facility.

**For Suri & Siva,
Chartered Accountants
Firm Registration No.004284S**


**C. Nimitha
Partner
M. No. 228942
Place: Chennai**



Date: 11th February'2025
UDIN: 25228942BMJJZN7730

Annexure -I to Statutory Auditors Certificate Dt. 11th February'2025

ISIN Nos: INE003T07039, INE003T07047(ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd) NCD's Asset Cover workings as on 31st December'2024 which are issued by the " Cadence Enterprises Pvt. Ltd" the Subsidiary company of GMR Enterprises Pvt. Ltd

(Rs. Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value(=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)				
		Book Value	Book Value	Yes/No	Book Value	Book Value					Relating to Column F				
ASSETS															
Property, Plant and Equipment		-	-				20.03		20.03	-					
Capital Work-in-Progress							-		-						
Right of Use Assets							-		-						
Goodwill							-		-						
Intangibl Assets							-		-						
Intangible Assets under Development							-		-						
Investments		114.65	2,652.18		-	-	3,035.41		5,802.24	536.72	-	-	-	536.72	
Loans							8,593.68		8,593.68						
Inventories							-		-						
Trade Receivables							0.11		0.11						
Cash and Cash Equivalents							61.07		61.07						
Bank Balances other than Cash and Cash Equivalents							0.31		0.31						
Others							114.17		114.17						
Total Assets		114.65	2,652.18	-	-	-	11,824.78	-	14,591.61	536.72	-	-	-	536.72	



(Rs. Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)		
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F
LIABILITIES														
Debt securities to which this certificate pertains including accrued Interest									-	-				-
Other debt sharing pari-passu charge with above debt									-	-				-
Other Debt									-	-				-
Subordinated debt									-	-				-
Borrowings			1,559.38				3,317.13		4,876.51					-
Bank			-						-					-
Debt Securities			2,325.81						2,325.81					-
Others							157.71		157.71					-
Trade payables							0.16		0.16					-
Lease Liabilities							-		-					-
Provisions							39.66		39.66					-
Others							122.45		122.45					-
Total Liabilities excluding Equity			3,885.18				3,637.12		7,522.30					-
NCD's Outstanding of the Cadence Enterprises Pvt. Ltd - Including accrued Interest		146.75												
Cover on Book Value - No. of times		0.78							0.78					
Cover on Market Value - No. of times										3.66				
			on Book value	on Market Value										
		Exclusive Security Cover Ratio	0.78	3.66	Pari-Passu Security Cover Ratio									



(Handwritten signature)

Cadence Enterprises Private Limited

Regd. Office: Ground Floor, New Udaan Bhawan, Opp. Terminal-3, Near IGI Airport,

New Delhi-110037

CIN: U52100DL2008PTC172118

Ph: +91 11 49216738

Email: Ravi.majeti@gmrgroup.in; Website: www.cadenceenterprises.in

February 12, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort
Mumbai- 400001

Dear Sir/Madam,

BSE Scrip code: 974478, 974479 and 974480

Sub: Statement indicating the utilization of the issue proceeds and statement of deviation/ variation in use of issue proceeds of secured, listed, rated, redeemable, non-convertible debentures for the quarter ended December 31, 2024 as per Regulation 52(7) and 52(7A) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52 (7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with operational circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, we hereby enclose the following documents for the quarter ended December 31, 2024:

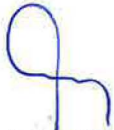
- 1) Statement indicating the utilisation of the issue proceeds of non-convertible securities, in the prescribed format under Regulation 52(7) of Listing Regulations: - **Nil**;
- 2) Statement disclosing **Nil** material deviation in the use of issue proceeds of non-convertible securities from the objects of the issue, in the prescribed format under Regulation 52(7A) of Listing Regulations.

We request you to kindly place the same on record.

Thanking You.

Yours Faithfully,

For Cadence Enterprises Private Limited



Ravi Majeti
Director
DIN: 07106220




Encl: as above

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars						Remarks
Name of listed entity						Cadence Enterprises Private Limited
Mode of fund raising						Not Applicable
Type of instrument						
Date of raising funds						
Amount raised						
Report filed for quarter ended						
Is there a deviation/ variation in use of funds raised?						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?						
If yes, details of the approval so required?						
Date of approval						
Explanation for the deviation/ variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NIL						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Name of signatory:		Naveen Kumar Verma				
Designation:		Chief Financial Officer				
Date:		12-02-2025				