

QUICKLY.

Syfe raises \$27 million in new funding round

Bengaluru: Singapore-based investment platform Syfe has raised \$27 million in equity funding from existing investors, including Peter Thiel's Valar Ventures and Unbound, and two UK-based family offices. With this new funding, Syfe has so far raised \$79 million. The funding will accelerate Syfe's growth across Asia, with new products and innovations to be rolled out in each of Syfe's markets. **OUR BUREAU**

Goods exports in July down 1.5% on lower petroleum shipments

INCREASING GAP. Trade deficit widened to \$23.5 billion as imports rise 7.5%

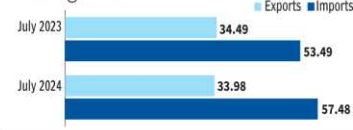
Our Bureau
New Delhi

India's goods exports in July 2024 declined 1.48 per cent (year-on-year) to \$33.98 billion pulled down by sectors including petroleum products, gems and jewellery and chemicals as global demand continued to be affected by geopolitical uncertainties and growing protectionism, according to the government.

The trade deficit widened to \$23.5 billion in July 2024, compared with \$19.3 billion in July 2023, as imports during the month increased 7.46 per cent to \$57.48 billion fuelled by products such as crude oil, silver and electronic goods, per quick estimates released by the Commerce Department on Wednesday.

"The impact on goods exports in July 2024 is largely due to our low exports of pet-

Taking a hit



roleum products while import of crude is high. India is growing at more than 7 per cent, while the world economy is growing at about 3 per cent.

"Our consumption is going to grow more. That is perhaps reflecting on more crude oil imports (by India) and less availability of petroleum products for exports," Commerce Secretary Sunil Barthwal said at a media briefing on Wednesday.

Non-petroleum exports in July 2024 increased marginally by 3.52 per cent to \$28.75 billion while petroleum ex-

ports during the month fell 22 per cent to \$5.2 billion.

KEY FACTORS

Exporters said that factors such as high freight rates, inadequate availability of containers, protectionist measures from major export partners and weak demand in some key markets were acting as spoilers.

"The on-going tensions in West Asia and its further escalation pose downside risks to external trade. The political unrest in neighbouring Bangladesh will also likely add to the problems," said

Arun Garodia, Chairperson, Engineering Exports Promotion Council (EPEC).

Despite external challenges, engineering goods, one of the top export items from India, posted a growth of 3.6 per cent (year-on-year) in July 2024 to \$9.03 billion.

Exports during April-July 2024 increased 4.15 per cent to \$144.12 billion while imports grew 7.57 per cent to \$229.7 billion. Trade deficit during April-July 2024 increased to \$85.58 billion compared to \$75.15 billion during April-July 2023.

"The growth of 4.5 per cent in goods exports in the April-July 2024 period is quite significant given the fact that what is happening around the world and the kind of protectionist policies being followed by countries," Barthwal said.

He added that there were indications that last year's export numbers would be bettered this fiscal.

STATE OF THE ECONOMY

In 2022, Indian basmati rice was termed the best across the globe, presenting a huge market growth opportunity, says Mayank Garg, Director of Aroma AAT Basmati Rice, in this State of the Economy podcast.



Telecom sector gross revenue grows to ₹3.3 lakh cr in FY24

Our Bureau
New Delhi

The telecom sector's gross revenue (GR) increased to ₹3,36,066 crore in the financial year 2023-24, a yearly growth of 0.71 per cent compared with ₹3,33,697 crore in the previous fiscal. The applicable gross revenue (AGR) increased from ₹3,03,767 crore to ₹3,23,142 crore with yearly growth rate of 6.38 per cent during same period, Telecom Regulatory Authority of India (TRAI) said on Wednesday.

The sector regulator, in its yearly report titled - 'The Indian Telecom Services Yearly Performance Indicators 2023-2024' - also said that the adjusted gross revenue (AGR) increased to



GROWING USERS. The number of telephone subscribers in India increased to 1,199.28 million at the end of March this year, registering a yearly growth of 2.3 per cent

₹2,70,504 crore in 2023-24, a growth of 8.24 per cent from ₹2,49,908 crore in 2022-23.

The number of telephone subscribers in India in-

creased to 1,199.28 million at the end of March this year compared with 1,172.34 million in March 2023, registering a yearly growth of 2.30

The overall tele-density in India increased to 85.69% at the end of March, a growth of 1.39 per cent from March last year

per cent. The overall tele-density in India increased to 85.69 per cent at the end of March, a growth of 1.39 per cent from March last year, it said.

Pass through charges (charged by third party service provider) decreased by 4.26 per cent to ₹53,579 crore in 2023-24 (₹55,965 crore), it said, adding that spectrum usage charges by (SUC) also decreased by

32.20 per cent to ₹3,369 crore in 2023-24 (₹4,968 crore). However, licence fee increased by 8.45 per cent y-o-y to ₹21,642 crore (₹19,954 crore).

REVENUE PER USER UP

TRAI report also mentioned that average revenue per user (ARPU) per month for mobile service increased to ₹149.25 (₹138.75) in 2023-24, thereby showing a growth of 7.57 per cent.

ARPU per month for pre-paid service increased to ₹146.37 in 2023-24 (₹135.47). ARPU for post-paid service also increased to ₹184.63 (₹176.73).

Currently, the ARPU level is around ₹210 as at quarter this year (approx ₹200).

Govind Mohan to be Union Home Secretary

Our Bureau
New Delhi

The Modi 3.0 government appears to be ending ad hocism in the bureaucracy. After appointing a Cabinet Secretary, Prime Minister Narendra Modi-headed Appointments Committee of the Cabinet (ACC) on Wednesday approved the appointment of Govind Mohan, Secretary of Ministry of Culture, as Officer on Special Duty in the Ministry of Home Affairs with immediate effect.

Mohan, an IAS officer of Sikkim cadre of 1989 batch, will take over as Union Home Secretary after incumbent Ajay Kumar Bhalla completes his extended tenure on August 22, 2024.

Rahul Navin has been appointed as the full-time ED Director.

Navin, who was functioning as the acting Enforcement Directorate (ED) chief since last September, on Wednesday became the full-time Director of the federal anti-money laundering agency. He will remain ED Director for a period of two

years from the date of assumption of charge of the post or until further orders, ACC said.

Navin, an IRS officer of the Income Tax cadre, joined the ED in November, 2019 as a Special Director and was elevated as the acting Director of the ED after his predecessor Sanjay Kumar Mishra's long stint with agency came to an end on September 15, 2023. He had the ED through high-profile money laundering cases, including those involving political figures like Arvind Kejriwal and Hemant Soren.

Sakthi Finance

Sakthi Finance Limited

(CIN: L65910T2195PLC001045)

Regd. Office: 62, Rd.Nanjappa Road, Coimbatore - 641 018

Phone: (0422) 2231471-74, 4236200, Fax: (0422) 2231915

E-mail: investors@sakthifinance.com Website: www.sakthifinance.com

NOTICE FOR THE ATTENTION OF SHAREHOLDERS REGARDING 67TH ANNUAL GENERAL MEETING OF THE COMPANY

The Members of the Company are informed that the 67th Annual General Meeting ("AGM") of the company will be held on Tuesday, 10th September 2024 at 11.00 a.m. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in compliance with the provisions of the Companies Act 2013, MCA Circular number 09/2023 dated 25 September 2023 issued by the Ministry of Corporate Affairs ("MCA") read with its earlier Circulars 14/2020 dated 9 April 2020, 17/2020 dated 13 April 2020, 20/2020 dated 5 May 2020, 02/2021 on 13 January 2021, 21/2021 dated 14 December 2021, 2/2022 dated 5 May 2022, 10/2022 dated 28 December 2022 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") has by its Circular No. SEBI/HO/DPD/P-D/2/CIR/2023/4 dated 6th October, 2023, SEBI/HO/CFD/CMD2/CIR/2023/4 dated 5th January 2023, SEBI/HO/CFD/CMD2/CIR/2022/62 dated 13th May 2022, SEBI/HO/CFD/CMD2/CIR/2021/11 dated 15th January 2021 and SEBI/HO/CFD/CMD2/CIR/2020/79 dated 12th May 2020 respectively, (collectively referred to as "SEBI Circulars"), to transact the business set out in the Notice convening the AGM. We request you to note the following in this regard:

- In compliance with the above MCA and SEBI Circulars, the Notice of the 67th AGM along with the Annual Report for the financial year 2023-24 will be sent only through e-mail to all members whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agents ("RTA") / Depository Participants. The AGM Notice and Annual Report 2024 will also be made available on the Company's website, www.sakthifinance.com and on the BSE Limited's website, www.bseindia.com.
- Members who have not registered their e-mail addresses and mobile numbers are requested to get registered as stated below:
 - Members holding shares in demat form can register by contacting their respective Depository Participants.
 - Members holding shares in physical form may send an e-mail request to the Company's e-mail, investors@sakthifinance.com along with scanned copy of the request letter providing the name, full name, full address, e-mail address and mobile number, self-attested PAN Card copy and a self attested copy for proof of address.
- Any person who becomes a member of the Company after the AGM Notice and Annual Report 2024 sent and holds shares as on the cut-off date, may receive the notice and annual report on request and obtain the user ID and password in the manner provided in the AGM Notice.
- The Company has made adequate provisions for allowing the members to give their mandate for receiving dividends directly in their bank accounts through the Electronic Clearing Service ("ECS") or any other means.

Pursuant to Finance Act 2012, dividend income will be taxable in the hands of the shareholders w.e.f. 1st April 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at the prescribed rates in the Income Tax Act 1961 ("the IT Act"). For the prescribed rates for various categories, conditions for Nil / preferential TDS and details / documents required thereof, members are requested to refer to the IT Act and Notice of 67th AGM. In general, to enable compliance with TDS requirements, members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act by following the procedure as given below:

- In case of shares are held in demat form, members are requested to contact their respective Depository Participants.
- In case shares are held in physical form, members are requested to send an e-mail along with the requisite details to investors@sakthifinance.com

5. The Company is providing e-voting facility (i.e. remote e-voting and e-voting during the AGM) for members to cast their votes on all resolutions set out in the AGM Notice.

6. The detailed procedures for joining the AGM and for remote e-voting / e-voting during AGM will be given in the AGM Notice.

7. Members are requested to refer to the AGM Notice for the full contents and details of the meeting.

For Sakthi Finance Limited
C.Subramanian
Company Secretary and Compliance Officer
14 August 2024
Coimbatore - 18
FCSE971

CEETA INDUSTRIES LIMITED
(CIN: L15100KA1984PLC021494)
Regd. Office: Plot No. 34-38, KIADB Industrial Area, Sahyambangala, Tumkur-572 104, Karnataka. Ph.: 91-816-2970 239. Email: kolkata@ceeta.com; Website: www.ceeta.com

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024 (Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended		Year ended	
		30/06/2024	31/03/2024		30/06/2023
		Un-audited	Audited	Un-audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)
1	Total Income from operations	475.62	293.94	337.58	1,314.28
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	19.55	(61.17)	(128.29)	(274.47)
3	Exceptional Items [Income/ (Expenses)] - Net	283.10	-	-	-
4	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	302.65	(61.17)	(128.29)	(274.47)
5	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	228.43	53.44	(128.29)	(159.86)
6	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	229.09	55.10	(127.67)	(157.12)
7	Equity Share Capital	145.02	145.02	145.02	145.02
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	2308.76
9	Earning Per Share (of Rs.1-each) (for continuing and discontinued operations) - Basic & Diluted:	1.58	0.37	(0.88)	(1.10)

Notes:

- The above results have been reviewed by Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on August 14, 2024. The Statutory Auditors of the Company have conducted limited review on these results for the quarter ended June 30, 2024.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024. The full format of the Quarterly Financial Results are available on Company's website at www.ceeta.com quarterly-report and the website of stock exchange at www.bseindia.com.
- The above financial results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated July 5, 2016 and subsequent amendments.

For Ceeta Industries Ltd.
S/-
K.M. Poddar
Managing Director (DIN 00280212)

RUBFILA International Limited
(CIN L25199KL1993PLC007018)
Regd. Office: NDA, Menonpara Road, Kanjikkode, PALAKKAD - 678 621, Kerala. Phone No. 0491 2567261- 64. E-mail: rubfila@gmail.com, Web: www.rubfila.com

Extract of Un Audited Financial Results For the Quarter Ended 30th June 2024 (₹ in Lakhs)

Sl. No.	Particulars	Standalone Results				Consolidated Results			
		Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024	Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1)	Total Income from Operations (net) (before Tax and Exceptional Items)	11,210.06	10,866.05	10,560.19	39,210.91	13,168.11	12,988.80	12,742.02	47,734.20
2)	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	778.44	709.92	840.34	2,492.40	959.08	956.41	1,005.79	3,260.39
3)	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	778.44	709.92	840.34	2,492.40	959.08	956.41	1,005.79	3,260.39
4)	Net Profit/(Loss) for the period after Tax	579.58	522.42	677.13	1,905.15	712.65	709.25	796.56	2,539.87
5)	Total Comprehensive Income for the period (Comprising Profit & Loss for the period (after Tax) and Other Comprehensive Income)	579.58	495.60	677.13	1,878.30	712.65	674.83	796.56	2,505.45
6)	Equity Share Capital (Face Value: Rs.1-)	2,713.38	2,713.38	2,713.38	2,713.38	2,713.38	2,713.38	2,713.38	2,713.38
7)	Other Equity	23,442.37	22,862.79	22,312.88	22,862.79	25,061.98	24,349.92	23,291.66	24,349.92
8)	Net Worth	26,155.75	25,576.17	25,026.25	25,576.17	27,775.36	27,063.30	26,005.04	27,063.30
9)	Debt-Equity Ratio	0.18	0.19	0.16	0.18	0.21	0.22	0.23	0.22
10)	Earnings Per Share -EPS (of Rs.5/- each) (for Continuing operations) -								
a) Basic		1.07	0.91	1.25	3.46	1.31	1.24	1.47	4.62
b) Diluted		1.07	0.91	1.25	3.46	1.31	1.24	1.47	4.62
11)	Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
12)	Debiture Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
13)	Debt Coverage Ratio	NA	NA	NA	NA	NA	NA	NA	NA
14)	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Website of the Stock Exchanges and on the Company's Website (www.rubfila.com).
- The above stand alone financial / consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5 July 2016.
- The Consolidated financial results of the quarter ended June 30, 2024 includes the financial results of its wholly owned subsidiary M/s Premier Tissues India Limited.
- The company's reportable business segments are "Lingerie Thread Brand" and "Corrugated Carton Box" and its subsidiary has one reportable business segment viz. "Paper Tissues".
- The number of investor complaints pending at the beginning of the quarter was nil, no complaints were received during the quarter and no complaints were pending at the end of the quarter.
- The above results were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 13th August 2024 and the auditors have issued an unmodified opinion on the same.
- The figures for the quarter ended 31 March 2024 are the balancing figures between audited figures in respect of the full financial year up to 31 March 2024 and the unaudited published year-to-date figures up to 31 December 2023, being the date of the end of the third quarter of the financial year ended 31 March 2024 which were subject to limited review.

For and on behalf of Board of Directors
RUBFILA INTERNATIONAL LTD
S/-
G. KRISHNA KUMAR
Managing Director

Cadence Enterprises Private Limited
Regd. Off: Ground Floor, New Udaan Bhawan, Opposite Terminal-3, IGI Airport, New Delhi 110037. CIN: LU2200L200PFC127218

Statement of standalone unaudited financial results for the quarter ended 30th June 2024 (₹ in Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Previous Year Ended
		30.06.2024	31.03.2024	30.06.2023	
		Unaudited	Audited	Unaudited	Audited
1)	Total Income from operations	1,052.17	922.00	1,169.36	4,693.06
2)	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	30.21	(135.65)	1.07	(225.61)
3)	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	30.21	(135.65)	1.07	(225.61)
4)	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	12.56	(161.91)	1.07	(251.87)
5)	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	12.56	(161.91)	1.07	(251.87)
6)	Paid up Equity Share Capital (Face value ₹10/- each)	1.00	1.00	1.00	1.00
7)	Reserves (other equity) (excluding Revaluation Reserve)	(319.58)	(331.14)	(78.19)	(331.14)
8)	Securities Premium Account	-	-	-	-
9)	Net worth	(318.58)	(330.14)	(77.19)	(330.14)
10)	Paid up Debt Capital/Outstanding Debt	17,170.00	17,170.00	25,000.00	17,170.00
11)	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
12)	Debt-Equity Ratio	52.52	(64.85)	(354.43)	(64.85)
13)	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) -				
1)	Basic (amount in ₹)	(2.58)	(16.19)	0.10	(2.518)
2)	Diluted (amount in ₹)	(2.58)	(16.19)	0.10	(2.518)
14)	Capital Redemption Reserve	-	-	-	-
15)	Debiture Redemption Reserve	-	-	-	-
16)	Debt Service Coverage Ratio	1.03	0.87	1.00	0.96
17)	Interest Service Coverage Ratio	1.03	0.87	1.00	0.96
18)	Current ratio	(0.07)	0.00	6.20	0.00
19)	Long term debt to working capital	(1.57)	(1.59)	246.40	(1.59)
20)	Bad debts to accounts receivable ratio	NA	NA	NA	NA
21)	Current liability ratio	0.39	0.39	0.00	0.39
22)	Total debt to total assets ratio	0.62	0.62	1.00	0.62
23)	Debtors turnover ratio	NA	NA	NA	NA
24)	Inventory turnover ratio	NA	NA	NA	NA
25)	Operating margin (%)	3.36%	(13.75%)	0.82%	(4.24%)
26)	Net profit margin (%)	0.01%	(17.56%)	0.09%	(5.37%)