

Cadence Enterprises Private Limited

Regd. Office: Ground Floor, New Udaan Bhawan, Opp. Terminal-3, Near IGI Airport,

New Delhi-110037

CIN: U52100DL2008PTC172118

Ph: +91 11 49216738

Email: ajaykumar.mohanty@gmrgroup.in

Website: www.cadenceenterprises.in

February 07, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort
Mumbai- 400001

Dear Sir/Madam,

Ref: BSE Scrip code: 974478, 974479 & 974480

Sub: Intimation under Regulation 52 read with Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Pursuant to the provisions of Regulation 52 read with the Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we hereby submit:

1. The Un-Audited Standalone Financial results for the quarter and nine months ended December 31, 2023 along with the Statement of disclosures as required under Regulation 52(4) of the Listing Regulations;
2. Limited Review Report on quarterly Standalone Financial Results for the quarter and nine months ended December 31, 2023;
3. Statement indicating the utilization of the issue proceeds of non-convertible securities, in the prescribed format for the quarter ended December 31, 2023 -**NIL**
4. Statement disclosing material deviation(s)/variation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue, in the prescribed format for the quarter ended December 31, 2023 -**NIL** and
5. the Security Cover Certificate in the prescribed format as annexed to the Financial Results.

We request you to kindly place the same on record.

Thanking You

Yours Faithfully,

For Cadence Enterprises Private Limited


Ajay Kumar Mohanty
Compliance Officer & Company Secretary

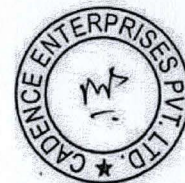
Encl: As above



Cadence Enterprises Private Limited
Ground Floor, New Udaan Bhawan, Opposite Terminal-3, IGI Airport, New Delhi 110037
CIN: U52100DL2008PTC172118

**Statement of unaudited standalone financial results for the quarter ended December 31, 2023 and year to date April 01, 2023 to
December 31, 2023**
(All amounts in Rs. Lakhs unless otherwise stated)

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2023	Sept 30, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operations		-	-	-		-
2	Other income	1,365.15	1,236.55	49.18	3,771.06	49.18	1,276.00
3	Total Income	1,365.15	1,236.55	49.18	3,771.06	49.18	1,276.00
4	Expenses						
	Finance Costs	1,458.76	1,224.86	196.29	3,843.44	204.98	1,310.38
	Depreciation expenses	3.26	3.26	-	9.76		0.04
	Other expenses	1.12	1.47	13.01	7.82	13.11	17.42
	Total Expenses	1,463.14	1,229.60	209.30	3,861.03	218.09	1,327.84
5	Profit/(loss) before tax	(97.99)	6.95	(160.12)	(89.97)	(168.91)	(51.84)
6	Tax Expense:						
	(1) Current tax		-	-	-		-
	(2) Earlier years tax		-	-	-		-
	(3) Deferred tax (credit) charge		-	-	-		-
7	Profit/(loss) for the period/year	(97.99)	6.95	(160.12)	(89.97)	(168.91)	(51.84)
8	Other comprehensive income	-	-	-	-	-	-
9	Total comprehensive income	(97.99)	6.95	(160.12)	(89.97)	(168.91)	(51.84)
10	Paid-up equity share capital (Face value of Rs.10/- per share)						
		1.00	1.00	1.00	1.00	1.00	1.00
11	Net worth	(168.23)	(70.23)	(195.35)	(168.23)	(195.35)	(78.27)
12	Earnings Per Share(EPS) (basic and diluted) (amount in Rs.)	(979.87)	69.53	(1,601.22)	(899.72)	(1,689.12)	(518.43)
13	Paid up Debt Capital (NCD's) (Listed)	17,170.00	25,000.00	25,000.00	17,170.00	25,000.00	25,000.00
14	Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil	Nil
15	Ratios						
	Debt equity ratio	(121.99)	(406.96)	(129.93)	(121.99)	(129.93)	(334.68)
	Debt service coverage ratio	0.14	1.01	0.18	0.40	0.18	0.94
	Interest service coverage ratio	0.94	1.01	0.18	0.98	0.18	0.96
	Capital redemption reserve/ Debenture redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
	Current ratio	6.78	6.07	1.18	6.78	1.18	3.97
	Long term debt to working capital	93.70	261.52	7,367.68	93.70	7,367.68	268.17
	Bad debts to accounts receivable ratio	Nil	Nil	Nil	Nil	Nil	Nil
	Current liability ratio	0.002	0.001	0.001	0.002	0.001	0.001
	Total debt to total assets ratio	1.01	1.00	1.01	1.01	1.01	1.00
	Debtors turnover	N.A	N.A	N.A	N.A	N.A	N.A
	Inventory turnover	N.A	N.A	N.A	N.A	N.A	N.A
	Operating margin (%)	(-) 6.86 %	0.95%	(-) 299.14%	(-) 1.92%	73.35%	(-) 2.70%
	Net profit margin (%)	(-) 7.18 %	0.56%	(-) 325.59 %	(-) 2.39%	(-)343.47%	(-) 4.06 %



Cadence Enterprises Private Limited

Notes to the unaudited standalone financial results for the quarter ended December 31, 2023 and year to date April 01, 2023 to December 31, 2023.

- 1) The above standalone financial results of Cadence Enterprises Private Limited ("the Company") for the quarter and nine months period ended December 31, 2023 have been approved by the Board of Directors of the company in their meeting held on 7th February, 2024. The Statutory Auditors of the company have reviewed these financial results.
- 2) The reviewed IND-AS financial results have been prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with presentation and disclosure requirements of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
- 3) The details of outstanding listed non-convertible debentures issued by the Company as on December 31, 2023 are as under: -

ISIN No.	Amount (Rs. Crores)	Date of Original issue/allotment
INE003T07021	66.10 Crores	26 th December'2022
INE003T07039	56.50 Crores	26 th December'2022
INE003T07047	49.10 Crores	26 th December'2022
Grand Total	171.70 Crores	

The above Listed NCD's are secured against the pledge of group's listed entity GMR Airports Infrastructure Ltd (formerly known as GMR Infrastructure Limited] shares held by the holding company i.e., "GMR Enterprises Pvt. Ltd". The company has not issued any fresh NCD's during the quarter and nine months period ended 31st December'2023.

- 4) The Listed Non-Convertible Debentures are secured and the asset cover is more than one hundred percent of the principal and accrued interest at all times during the quarter and nine months period ended December 31, 2023. The asset cover certificate obtained from statutory auditors of the company is enclosed herewith.

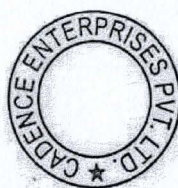


- 5) Notes to additional disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosures Requirements) Regulation, 2015 (as amended)
- a) Debt equity ratio represents total debt (long – term borrowings, short term borrowings) / total equity (equity share capital + other equity).
 - b) Debt service coverage ratio represents earnings available for debt services (net profit after taxes + Depreciation + Finance Cost)/ Debt Service (interest paid + principal repayments of borrowing)
 - c) Interest service coverage ratio represents earnings available for interest services (net profit after taxes + depreciation + finance cost)/ Interest paid
 - d) Current ratio represents current assets/current liabilities.
 - e) Long term debt to working capital represent long term borrowings/current assets less current liabilities
 - f) Current liability ratio represents current liabilities/total liabilities.
 - g) Total debts to total liabilities represent total debt/total assets
 - h) Net profit margin represents profit after tax/total revenue
 - i) Operating profit margin represents (earnings before interest and tax) /total revenue.
 - j) Outstanding redeemable preference shares(Quantity and Value) as on December 31, 2023:Nil.
 - k) Net worth represents paid-up equity share capital plus other equity.
- 6) Previous quarter/year figures have been re-grouped/reclassified to conform to the classification adopted in the current quarter.

For Cadence Enterprises Private Limited



Ravi Majeti
Director
DIN: 07106220



Place: New Delhi
Date: 7th February'2024

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Cadence Enterprises Private Limited for the quarter ended 31 December 2023 and year-to-date results for the period from 01 April 2023 to 31 December 2023 pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

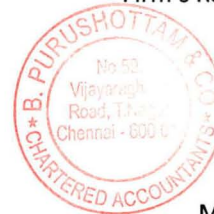
To the Board of Directors of Cadence Enterprises Private Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Cadence Enterprises Private Limited (the 'Company') for the quarter ended 31 December 2023 and the year-to-date results for the period 01 April 2023 to 31 December 2023 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the standalone with the Standard on Review Engagements (SRE) 2410 "Review of the Interim Financial Performed by the Independent Auditor of the Entity" issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B. Purushottam & Co.,**

Chartered Accountants

Firm's Registration No. 002808S



B Mahidhar Krrishna

B Mahidhar Krrishna

Partner

Membership No. 243632

UDIN: 24243632BKCODW1877

Place: Chennai

Date: 07 February 2024

Cadence Enterprises Private Limited

Regd. Office: Ground Floor, New Udaan Bhawan, Opp. Terminal-3, Near IGI Airport,
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Website: www.cadenceenterprises.in

February 07, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort
Mumbai- 400001

Dear Sir/Madam,

Ref: BSE Scrip code: 974478, 974479 & 974480

Sub: Statement indicating the utilization of the issue proceeds and statement of deviation/ variation in use of issue proceeds of secured, listed, rated, redeemable, non-convertible debentures for the quarter ended December 31, 2023 as per Regulation 52(7) and 52(7A) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52 (7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with operational circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/000000103 dated July 29, 2022, we hereby submit the following documents:

- 1) Statement indicating the utilisation of the issue proceeds of non-convertible securities, in the prescribed format under regulation 52(7) of SEBI (LODR)- **Nil**;
- 2) Statement disclosing **Nil** material deviation(s)/variation(s) in the use of issue proceeds of non-convertible securities from the objects of the issue, in the prescribed format under regulation 52(7A) of SEBI (LODR).

We request you to kindly place the same on record.

Thanking You

Yours Faithfully,

For Cadence Enterprises Private Limited


Naveen Kumar Verma
CFO



Encl: as above


A. Statement of utilization of issue proceeds:

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars						Remarks														
Name of listed entity						Cadence Enterprises Private Limited														
Mode of fund raising						Not Applicable														
Type of instrument																				
Date of raising funds																				
Amount raised																				
Report filed for quarter ended																				
Is there a deviation/ variation in use of funds raised?																				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?																				
If yes, details of the approval so required?																				
Date of approval																				
Explanation for the deviation/ variation																				
Comments of the audit committee after review																				
Comments of the auditors, if any																				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:																				
<table border="1"> <thead> <tr> <th>Original object</th> <th>Modified object, if any</th> <th>Original allocation</th> <th>Modified allocation, if any</th> <th>Funds utilised</th> <th>Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td colspan="7" style="text-align: center;">NIL</td> </tr> </tbody> </table>							Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	NIL						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any														
NIL																				
Deviation could mean:																				
<p>a. Deviation in the objects or purposes for which the funds have been raised.</p> <p>b. Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>																				
Name of signatory:		Naveen Kumar Verma																		
Designation:		Chief Financial Officer																		
Date:		07-02-2024																		

Naveen Kumar Verma



Cadence Enterprises Private Limited

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February 07, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort
Mumbai- 400001

Dear Sir/Madam,

Ref: BSE Scrip code: 974478, 974479 & 974480

Sub: Intimation under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Security Cover Certificate issued by the Statutory Auditors of the Company in the prescribed format for the quarter ended December 31, 2023.

We request you to kindly place the same on record.

Thanking you

Yours Faithfully,

For Cadence Enterprises Private Limited


Naveen Kumar Verma
CFO

Encl: As above



Asset Cover Certificate for the Quarter and Nine month period ended 31 December 2023

Date: 07 February 2024

To
Catalyst Trusteeship Ltd
Office No.604, 6th Floor, Windsor, G.S.T.Road,
Kalina, Santacruz, Mumbai – 400 098
Mumbai – 400 098.

Dear Sir/Madam,

We B. Purushottam & Co., Chartered Accountants are the Statutory Auditors of Cadence Enterprises Private Limited (“the Company”, “CEPL”) having its Registered Office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts unaudited standalone financials and relevant records and documents of the Company for the quarter and nine month ended 31 December 2023.

Based on the information, documents and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 31 December 2023 pertaining to the Secured, Listed Non-Convertible Debentures (NCD’s) issued by the company to ESOF Investment Fund & Edelweiss Alternative Asset Advisors Ltd through Debenture Trust Deed dated 13 December 2022. Catalyst Trusteeship Ltd is the Debenture Trustee for these NCD’s facility.

- a) The Company has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE003T07013	Redeemable, Secured, Private Placement NCDs	Secured	78.30 Crores
INE003T07021	Redeemable, Secured, Private Placement NCDs	Secured	66.10 Crores
INE003T07039	Redeemable, Secured, Private Placement NCDs	Secured	56.50 Crores
INE003T07047	Redeemable, Secured, Private Placement NCDs	Secured	49.10 Crores

- b) ISIN wise outstanding details as on 31 December 2023.

S. N o.	ISIN	Facility	Type of charge	Sanctioned Amount	NCD’S Principal Outstanding	Accrued Interest	Total Outstanding	Minimum Cover Required	Assets Required
1	INE003 T07013	Non-convertible Debt Securities	Exclusive	78.30 Crores	-Nil-Repaid			275 %	N.A
2	INE003 T07021		Exclusive	66.10 Crores	66.10 Crores			275 %	N.A

B. Purushottam & Co.

S. No.	ISIN	Facility	Type of charge	Sanctioned Amount	NCD'S Principal Outstanding	Accrued Interest	Total Outstanding	Minimum Cover Required	Assets Required
3	INE003 T07039		Exclusive	56.50 Crores	56.50 Crores	33.11 Crores	204.81 Crores	275 %	N.A
4	INE003 T07047		Exclusive	49.10 Crores	49.10 Crores			275 %	N.A

c) Asset Cover for listed debt securities:

GMR Enterprises Pvt. Ltd (GEPL) the holding company of Cadence Enterprises Pvt. Ltd has created pledge of 18.50 Crores Nos. GMR Airports Infrastructure Ltd shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility and the pledge provided coverage of **7.28 times** of the NCD's outstanding (including accrued interest) which is in accordance with the terms of issue/ debenture trust deed. The company has obtained the asset cover certificate from the statutory auditors of the GEPL. The copy of the certificate provided by the statutory auditors of GEPL enclosed along with this certificate as a supporting document.

d) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity:

We have examined the compliances made by the Company in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that all covenants relating to payments and security have been complied by the listed entity

Restriction on distribution and use

This certificate has been issued at the request of the Company for submission to Catalyst Trusteeship Ltd. pursuant to the requirements. Our certificate should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

for **B. Purushottam & Co**

Chartered Accountants

Firm Registration Number - 002808S



B. Mahidhar

B. Mahidhar Krrishna

Partner

Membership No.243632

UDIN: 24243632BKC0DX8468

Date: 07 February 2024

Place: Chennai

**Asset Cover Certificate for the Quarter and Nine Months ended 31st
December'2023**

Date: 6th February'2024.

To
Catalyst Trusteeship Ltd
Office No.604, 6th Floor, Windsor, G.S.T.Road,
Kalina, Santacruz, Mumbai – 400 098
Mumbai – 400 098.

Dear Sir/Madam,

We Girish Murthy & Kumar, Chartered Accountants are the Statutory Auditors of GMR Enterprises Private Limited (“the Company”, “GEPL”) having its Registered Office at 3rd Floor, Old No. 248/New No.114, Royapettah High Road, Royapettah, Chennai – 600 014 and its corporate office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts unaudited standalone financials and relevant records and documents of the Company for the quarter and nine months ended 31st December'2023.

We understand and we were informed by the company that their subsidiary company “ Cadence Enterprises Pvt. Ltd (CEPL)’ has issued Rs. 250 Crores Listed Secured Non-Convertible Debentures to ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd. through Debenture Trust Deed dated 13th December'2022 and the Catalyst Trusteeship Ltd is the Debenture Trustee for these NCD's facility.

The company is holding substantial stake in its Group's Listed entity “GMR Airports Infrastructure Ltd (GIL) ” .The company has created pledge on 18.50 Crores Nos. GIL Shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility availed its subsidiary company “ Cadence Enterprises Pvt. Ltd”.

Based on the information and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 31st December'2023 pertaining to t Secured, Listed Non-Convertible Debentures (“NCD's”) issued by CEPL to ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd .

**GIRISH
MURTHY & KUMAR**
Chartered Accountants

- a) CEPL has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE003T07013	Redeemable, Secured, Private Placement NCDs	Secured	78.30 Crores
INE003T07021	Redeemable, Secured, Private Placement NCDs	Secured	66.10 Crores
INE003T07039	Redeemable, Secured, Private Placement NCDs	Secured	56.50 Crores
INE003T07047	Redeemable, Secured, Private Placement NCDs	Secured	49.10 Crores

b) ISIN wise outstanding details as on 31st December'2023 *:-

S. No	ISIN	Facility	Type of charge	Availed Amount	NCD'S Principal Outstanding	Accrued Interest	Total Outstanding	Minimum Cover Required	Assets Required
1	INE003T07013	Non-convertible Debt Securities	Exclusive	78.30 Crores	-Nil-Repaid	33.11 Crores	204.81 Crores	-	-
2	INE003T07021	Non-convertible Debt Securities	Exclusive	66.10 Crores	66.10 Crores			275 %	N.A
3	INE003T07039	Non-convertible Debt Securities	Exclusive	56.50 Crores	56.50 Crores			275 %	N.A
4	INE003T07047	Non-convertible Debt Securities	Exclusive	49.10 Crores	49.10 Crores			275 %	N.A

* CEPL has repaid Rs. 78.30 Crores NCD's (ISIN No. INE003T07013) in the month of December'2023 along with the accrued Interest.

c) Asset Cover for listed debt securities:

4502, High Point IV, 45, Palace Road, Bangalore – 560 001 M: 9845255809



**GIRISH
MURTHY & KUMAR**
Chartered Accountants

- i. The financial information as on December 31, 2023 has been extracted from the unaudited books of accounts for the period ended December 31, 2023 and other relevant records provided by the Company and CEPL.
- ii. The company has created pledge on 18.50 Crores Nos. GIL Shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility and it is provided coverage of **7.28 times** of the NCD's outstanding) including accrued interest), which is in accordance with the terms of issue/ debenture trust deed. Kindly refer the Annexure I of the Certificate for the detailed calculation of the Asset cover workings for the said facility.

For **Girish Murthy & Kumar,**
Chartered Accountants
Firm Registration No.000934S

ACHYUTHAVE Digitally signed by
NKATA SATISH ACHYUTHAVENKATA
KUMAR SATISH KUMAR
Date: 2024.02.06
15:15:00 +05'30'

A.V.Satish Kumar

Partner

M. No. 26526

Place: Bangalore

UDIN: **24026526BKFEBA2345**

Date: 6th February'2024



Annexure -I to Statutory Auditors Certificate Dt. 6th February'2024

ISIN Nos: INE003T07021, INE003T07039, INE003T07047(ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd) NCD's Asset Cover workings as on 31st December'2023 which are issued by the " Cadence Enterprises Pvt. Ltd" the Subsidiary company of GMR Enterprises Pvt. Ltd

(Rs. Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F
ASSETS														
Property, Plant and Equipment		-	-				20.09		20.09	-				
Capital Work-in-Progress							-		-					
Right of Use Assets							-		-					
Goodwill							-		-					
Intangibl Assets							-		-					
Intangible Assets under Development							-		-					
Investments		310.46	2,943.42		-	-	1,733.37		4,987.24	1,490.18	-	-	-	1,490.18
Loans							784.66		784.66					
Inventories							-		-					
Trade Receivables							0.10		0.10					
Cash and Cash Equivalents							80.57		80.57					
Bank Balances other than Cash and Cash Equivalents							0.30		0.30					
Others							336.03		336.03					
Total Assets		310.46	2,943.42	-	-	-	2,955.12	-	6,209.00	1,490.18	-	-	-	1,490.18



ISIN Nos: INE003T07021, INE003T07039, INE003T07047(ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd) NCD's Asset Cover workings as on 31st December'2023 which are issued by the " Cadence Enterprises Pvt. Ltd" the Subsidiary company of GMR Enterprises Pvt. Ltd

(Rs. Crores)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F	
LIABILITIES														
Debt securities to which this certificate pertains including accrued Interest														
Other debt sharing pari-passu charge with above debt														
<u>Other Debt</u>														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total Liabilities excluding Equity		-	4,124.77	-	-	-	1,059.29	-	5,184.06	-	-	-	-	-
NCD's Outstanding of the Cadence Enterprises Pvt. Ltd - Including accrued Interest		204.81												
Cover on Book Value - No. of times		1.52							1.52					
Cover on Market Value - No. of times									-	7.28				
			on Book value	on Market Value										
		Exclusive Security Cover Ratio	1.52	7.28	Pari-Passu Security Cover Ratio									

