Cadence Enterprises Private Limited

Regd. Office: Ground Floor, New Udaan Bhawan, Opp. Terminal-3, Near IGI Airport,
New Delhi-110037

CIN: U52100DL2008PTC172118 Ph: +91 11 49216738

Email: ajaykumar.mohanty@gmrgroup.in Website: www.cadenceenterprises.in

November 12, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Kala Ghoda, Fort Mumbai- 400001

Dear Sir/Madam,

BSE Scrip code: 974478, 974479 and 974480

Sub: Intimation under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, we hereby enclose Security Cover Certificates issued by the Statutory Auditors of the Company in the prescribed format for the quarter and half year ended September 30, 2024.

We request you to kindly place the same on record.

Thanking you

Yours Faithfully,

For Cadence Enterprises Private Limited

Ajay Kumar Mohanty
Company Secretary & Compliance Officer

Encl: As above



B. Purushottam & Co.

CHARTERED ACCOUNTANTS

No. 59, Vijaya Raghava Road, Parthasarathi Puram, T. Nagar, Chennai - 600 017

Ph: 044 28152515 / 42013486

Email: info@bpcca.in | website: www.bpcca.in

Chennai | Madurai | Hyderabad

Asset Cover Certificate for the quarter and six months period ended 30th September 2024

Date: 12th November 2024.

To Catalyst Trusteeship Ltd Office No.604, 6th Floor, Windsor, G.S.T.Road, Kalina, Santacruz, Mumbai – 400 098 Mumbai – 400 098.

Dear Sir/Madam,

We B.Purushottam & Co, Chartered Accountants are the Statutory Auditors of Cadence Enterprises Private Limited ("the Company", "CEPL") having its Registered Office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts Unaudited standalone financials and relevant records and documents of the Company for the quarter and six months period ended 30th September 2024

Based on the information, documents and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 30th September'2024 pertaining to the Secured, Listed Non-Convertible Debentures (NCD's) issued by the company to ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd through Debenture Trust Deed dated 13th December'2022. Catalyst Trusteeship Ltd is the Debenture Trustee for these NCD's facility.

a) The Company has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE003T07013	Redeemable, Secured, Private Placement NCDs	Secured	78.30 Crores
INE003T07021	Redeemable, Secured, Private Placement NCDs	Secured	66.10 Crores
INE003T07039	Redeemable, Secured, Private Placement NCDs	Secured	56.50 Crores
INE003T07047	Redeemable, Secured, Private Placement NCDs	Secured	49.10 Crores

b) ISIN wise outstanding details as on 30th September'2024 *:-

S.N o.	ISIN	Facility	Type of charge	Availed Amount	NCD'S Principal Outstandin	Accrued Interest	Total Outstandin g	Minimum Cover Required	Assets Required
1	O3T0 7013	Non- convertible Debt Securities	Exclusive	78.30 Crores	-Nit- Repaid			-	-
2	O3T0 7021	Non- convertible Debt Securities	Exclusive	66.10 Crores	66.10 Crores			275 %	N.A
3	O3T0 7039	Non- convertible Debt Securities	Exclusive	56.50 Crores	56.50 Crores	61.49 Crores	233.19 Croes	275 %	N.A
4	O3T0 7047	Non- convertible Debt Securities	Exclusive	49.10 Crores	49.10 Crores			275 %	N.A

The Company has repaid Rs. 78.30 Crores NCD's (ISIN No. INE003T07013) in the month of December 2023 along with the accrued Interest.

C) Asset Cover for listed debt securities:

GMR Enterprises Pvt. Ltd (GEPL) the holding company of Cadence Enterprises Pvt. Ltd has created pledge of 8.82 Crores Nos. GMR Airports Infrastructure Ltd Shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility and the pledge provided coverage of 3.56 times of the NCD's outstanding (including accrued interest) which is in accordance with the terms of issue/ debenture trust deed. The company has obtained the asset cover certificate from the statutory auditors of the GEPL. The copy of the certificate provided by the statutory auditors of GEPL enclosed along with this certificate as a supporting document.

d) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity: -

We have examined the compliances made by the Company in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and we hereby certify that such covenants/terms of the issue have been complied by the listed entity



Restriction on distribution and use

This certificate has been issued at the request of the Company for submission to Catalyst Trusteeship Ltd pursuant to the requirements. Our certificate should not be used for any other purpose or by any person other than the addressees of this report. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

for B. Purushottam & Co Chartered Accountants Firm Registration Number - 002808S

No 58.
Vijayaraghova Road, T.Nagar, Chenhai - 600 017 p.

B.S. Tuanom

B.S.Purshotham Partner Membership No. 026785

UDIN: 24026785BKDAMA2240 Date:- 12th November 2024



C-8, 3rd Floor, Shanti Apartmenta, No.18, [Old No.21] 1st Cross Street, T.T.K. Road, Alwarpet, Chennai - 600 018. Phone: 044-2433 8183

E-mail: vsivakumar59@gmail.com

Asset Cover Certificate for the Quarter and Six Months period ended 30th September'2024

Date: 11th November 2024.

To Catalyst Trusteeship Ltd Office No.604, 6th Floor, Windsor, G.S.T.Road, Kalina, Santacruz, Mumbai – 400 098 Mumbai – 400 098.

Dear Sir/Madam,

We Suri & Siva, Chartered Accountants are the Statutory Auditors of GMR Enterprises Private Limited ("the Company", "GEPL") having its Registered Office at 3rd Floor, Old No. 248/New No.114, Royapettah High Road, Royapettah, Chennai – 600 014 and its corporate office at New Udaan Bhawan, Opp. Terminal -3, IGI Airport, New Delhi.

We have examined the financials, books of accounts unaudited standalone financials and relevant records and documents of the Company for the quarter and six months period ended 30th September 2024.

We understand and we were informed by the company that their subsidiary company "Cadence Enterprises Pvt. Ltd (CEPL)' has issued Rs. 250 Crores Listed Secured Non-Convertible Debentures to ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd through Debenture Trust Deed dated 13th December'2022 and the Catalyst Trusteeship Ltd is the Debenture Trustee for these NCD's facility.

The company is holding substantial stake in its Group's Listed entity " GMR Airports Infrastructure Ltd (GIL) ". The company has created pledge on 8.82 Crores Nos. GIL Shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility availed its subsidiary company "Cadence Enterprises Pvt. Ltd".

Based on the information and accordance to the explanations provided to us, we are issuing this asset cover certificate as on 30th September'2024 pertaining to Secured, Listed Non-Convertible Debentures ("NCD's") issued by CEPL to ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd .



C-B, 3rd Floor, Shanti Apartments, No.18, [Old No.21] 1st Cross Street, T.T.K. Road, Alwarpet, Chennai - 600 018.

Phone: 044-2433 8183 E-mail: vsivakumar59@gmail.com

a) CEPL has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE003T07013	Redeemable, Secured, Private Placement NCDs	Secured	78.30 Crores
INE003T07021	Redeemable, Secured, Private Placement NCDs	Secured	66.10 Crores
INE003T07039	Redeemable, Secured, Private Placement NCDs	Secured	56.50 Crores
INE003T07047	Redeemable, Secured, Private Placement NCDs	Secured	49.10 Crores

S. No	ISI N	Facility	Type of charge	Availed Amount	NCD'S Principal Outstanding	Accrued Interest	Total Outstandi ng	Mini mu m Cov er Req uire d	Assets Required
1	INE0 03T 0701 3	Non- convertibl e Debt Securities	Exclusi ve	78.30 Crores	-Nil- Repaid			9	-
2	INE0 03T 0702 1	Non- convertibl e Debt Securities	Exclusi ve	66.10 Crores	66.10 Crores	61.49 Crores	233.19 Crores	275 %	N.A
3	INE0 03T 0703 9	Non- convertibl e Debt Securities	Exclusi ve	56.50 Crores	56.50 Crores		610163	275 %	N.A
4	INE0 03T 0704 7	Non- convertibl e Debt Securities	Exclusi ve	49.10 Crores	49.10 Crores			275 %	N.A
		Grand Total		Rs. 250 Crores	Rs. 171.7 Crores	Rs.61.49 Crores	Rs.233.19 Crores		

*CEPL has repaid Rs. 78.30 Crores NCD's (ISIN No. INEOO3T07013) in the month of December'2023 along with the accrued Interest.





C-8, 3rd Floor, Shanti Apartments, No.18, [Old No.21] 1st Cross Street, T.T.K. Road, Alwarpet, Chennal - 600 018.

Phone: 044-2433 8183 E-mail: ysivakumar59@gmail.com

c) Asset Cover for listed debt securities:

- The financial information as on September 30, 2024 has been extracted from the un audited books of accounts for the quarter and six months period ended September 30, 2024 and other relevant records provided by the Company and CEPL.
- The company has created pledge on 8.82 Crores Nos. GIL Shares held by them in favour of Catalyst Trusteeship Ltd towards security for the said NCD's facility and it is provided coverage of 3.56 times of the NCD's outstanding) including accrued interest), which is in accordance with the terms of issue/ debenture trust deed. Kindly refer the Annexure I of the Certificate for the detailed calculation of the Asset cover workings for the said facility.

For Suri & Siva, Chartered Accountants Firm Registration No.004284S

V.Sivakumar Partner

M. No. 022379 Place: Chennai

Date: 11th November'2024 UDIN: 24022379BKBVEE9901

Annexure -1 to Statutory Auditors Certificate Dt. 11th November 2024
ISIN Nos: INEO03107021, INEO03107039, INEO03107047 ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd | NCD's Asset Cover workings as an 30th September 2024 which are issued by the "Cadence Enterprises Put. Ltd" the Subsidiary company

***************************************	0.00	4		40000			D. C. C. C.	1	100000	200	244	200		0.00
Column A	Column B	Exclusive Charge	Column C Column D Exclusive Charge	Pari-Passu Change	Column F Column 6 Column 6 Pari-Passu Charge Pari-Passu Charge Assess not coffered as Security	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total Cto H)	Column K	Related to only those learns covered by this certificate	This covered b	Column N by this cartificate	Column O
Particulars	Description of suser for when this conficus conficus relates	Debt for which this certificate being issued	Other Secured Debt	Debt for which this cartificate being issued	Assets shared by part passu debt holder (includes debt debt for which this certificate is issued & other debt with partpassu charge)	Other assets on which there is parifessu charge (auchuding items coyered in column F)		debt amount considered more than more than porces (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (for Eg. Bank Bajanca, OSKA market value is not applicable)	Market Value for Pari pessu charge Assets	Carrying value/book velue for part parson change assets where marker value is not applicable (for Eg. Bank Balance Value is not applicable)	Total Austrikki
		Book Value	Sook	Yes/No	Book	Book						Relati	Relating to Column F	
ASSETS				-									on Control Con	
Property, Plant and Equipment							20.06		20.06	•				
Capital Work-in-Progress Right of Use Assets Goodwill)					20. 2		300, S					
Intangible Assets Intangible Assets under Presidenties							88 8		153 15					
Investments		148.01	2,577.90		٠	.000	2,745.98		5,471.89	829.61	1)	·		829.61
Loans									*					
Inventories							2							
Trade							16.01		16.01					
Cash and Cash Equivalents							1011		10.11					
Bank Balances other than Cash and Cash Equivalents							0.31		120					
Others							55.41		55.41					
Total Assets		148.01	2,577.90	(%)	90	300	2,847.88	70	5,573.79	829.61	50	(8)	N)	829.61

ISIN Nos: INEO03T07021, INEO03T07029, INEO03T07039, INEO03T07047(ESOF III Investment Fund & Edelweiss Alternative Asset Advisors Ltd) NCD's Asset Cover workings as on 30th September 2024 which are issued by the "Cadence Enterprises Pvt. Ltd" the Subsidiary company

(Rs. Crores)

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Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	model and two to be contain.	Column J	Column K	Column L	Column M	A Committee of Artistical Artistical Society	Column O
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)		Related to only those ite	ms covered	by this certificate	
Particulars	Description of asset for which this certificate relate	Dubt for which this cartificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for while this certificate is issued & other debt with paripassu change)	which there is part-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Value for Pari passu charge k Assets		
		Book Value	Book Value	Yes/No	Book Value	Book Value						Daire	ting to Column F	
		Value:		Teaying	NAME :	THINK	_					Postari	ong to column P	
LIABILITIES														
Debt securities to which this certificate pertains including accrued interest Other debt sharing pari-passu charge with above debt									£					12
Other Debt									88					0.80
Subordinated debt							222222							-
Borrowings			1,189.75				732.13		1,921.88					
Bank		225												
Debt Securities		not to be filled	2,591.06				1000.00		2,591.06 142.00					
Others Trade		DE TIUEO					142.00		142.00					-
peyables Lease Liabilities Provisions Others							1.45 4.09 129.90		1.45 4.09 129.90					8 20 20
Total Liabilities excluding Equity		34	3,780.81	(*)	- 3	1967	1,009.57	- 25	4,790.38	34	2		- 3	- 25
NCD's Outstanding of the Cadence Enterprises Pvt. Ltd - Including accrued Interest		233.19							5,63					-
Cover on Book Value - No. of times		0.63							0.63					
Cover on Market Value - No. of times									50	3.56				
277		Exclusive Security Cover Ratio	on Book value	on Market Value 3.56	Pari-Passu Security Cover Ratio				99			U		